

## Agency Activity Inventory by Agency

Appropriation Period: 2003-05 Activity Version: 2004 Sup w/ Alloc & Activities

**Agency:** 126 - State Investment Board

### Investment Activities

The State Investment Board (SIB) is responsible for investing and managing entrusted funds with an aggregate value of nearly \$54 billion in 31 funds. These funds include State and Local Government Employee Pension Funds, Deferred Compensation, Labor and Industries Funds, six state Permanent Funds and seven other state funds. The SIB manages the investment of these funds to maximize return at a prudent level of risk consistent with statutes, regulations, SIB policies, and the highest standards of professional conduct. The funds are invested for the exclusive benefit of beneficiaries.

**Statewide Result Area:** Improve the ability of State Government to achieve its results efficiently and effectively

**Category:** Provide state budgeting and finance services

FY 2004				FY 2005			
Total	GFS	Other	FTEs	Total	GFS	Other	FTEs
\$6,826,000	\$100,000	\$6,726,000	60.3	\$6,622,000	\$0	\$6,622,000	60.8

### Expected Results:

Retirement Benchmark,: +/- 1 percent, Permanent Fund Benchmark: +/- 1 percent, Other Funds Benchmark: +/- .3 percent

**Outcome Measure:** Retirement Funds: Measure the variance from the median rate of return in comparison to a nationally recognized public pension fund benchmark (TUCS Public Fund > \$1 Billion Median).\*

1999-01		2001-03		2003-05	
FY00 Actual	FY01 Actual	FY02 Actual	FY03 Estimate	FY04 Proposed	FY05 Proposed
0%	0%	0%	0%	0%	0%

*Final data becomes available in October, four months after fiscal year end. Positive number indicates fund outperformed the benchmark.*

**Outcome Measure:** Permanent Funds: Measure the variance from the average rate of return in comparison to a nationally recognized bond fund benchmark (Lehman Aggregate).\*

1999-01		2001-03		2003-05	
FY00 Actual	FY01 Actual	FY02 Actual	FY03 Estimate	FY04 Proposed	FY05 Proposed
0%	0%	0%	0%	0%	0%

*Final data becomes available in October, four months after fiscal year end. Positive number indicates fund outperformed the benchmark.*

**Outcome Measure:** Other Trust Funds: Measure the variance from the average rate of return in comparison to a nationally recognized fund benchmark (90 day Treasury Bill).\*

1999-01		2001-03		2003-05	
FY00 Actual	FY01 Actual	FY02 Actual	FY03 Estimate	FY04 Proposed	FY05 Proposed
0%	0%	0%	0%	0%	0%

*Final Data becomes available in October, four months after fiscal year end. Positive number indicates fund outperformed benchmark.*